

Attorney's Guide to Beating the New Death Tax

How to Stop the IRS from Taking Up to One-Third of Your and Your Client's IRAs and Retirement Plans after the SECURE Act

Jim is an instructor for various Bar Associations in Pennsylvania and throughout the country. Here are a few of the comments his talks have received.

- “Best course I have attended in 40+ years of practice. Insight and examples were very practical.”
- “Please let Jim know that I have been attending Pennsylvania Bar Institute for 5+ years and I think he gave the best CLE I've ever had there.”
- “Excellent job! Loved this seminar! Glad my CLE courses included yours.”
- “Jim had great substance and knew the subject deeply—Fantastic seminar!”
- “Lange is easy to listen to and commands the audience's attention all day!”

On January 1, 2020, the government put an end to the greatest tax break for IRAs and retirement accounts by killing the “stretch IRA.” No longer will your heirs, subject to exception, be able to defer tax on Inherited IRA benefits over their lifetime. The SECURE Act will require your children and grandchildren to pay taxes on your IRA and retirement plan within 10 years of your death.

The good news is that we have developed peer-reviewed and proven strategies that could shield your financial legacy from these devastating changes in the tax laws. We will explore a variety of strategies that will reduce the impact of the SECURE Act for you and your family, and we will explore different estate planning options that you should be considering for both yourselves and your clients.

The Best Estate Plan for Married Attorneys after the Secure Act

The biggest problem with estate planning is uncertainty—future tax rates, future health issues and future portfolio performance, just to name a few. Lange's Cascading Beneficiary Plan builds in critical flexibility allowing heirs to determine the best course of action for distributing inheritances based on need *and* reducing taxes.

Aggressive Action That Must Be Taken to Preserve your Estate:

- How to ensure financial security for the surviving spouse, and potentially save hundreds of thousands to pass on to your heirs after the SECURE Act.
- Social Security strategies for you and your spouse.
- Proven strategies to protect your family, now and in the future.
- One provision in the SECURE Act advanced the RMD age to 72 instead of age 70½. That is genuinely useful and potentially significant.

Trusts:

- The SECURE Act has major implications for trusts: are you one of many Americans who need to redraft their trusts since the SECURE Act became law?
- Should your heirs inherit your IRA directly, or would naming a trust be safer?
- Trusts for minors, or children and grandchildren with special needs.
- Should you avoid probate?
- Charitable trusts will become much more important. Are they appropriate for you?

- Do you need one of our classic trusts, like the “I don’t want my no-good son-in-law to inherit one red cent of my money trust?”

The format for the workshop is Jim will spend roughly 90 minutes on the concepts and his veteran estate attorney Matt Schwartz, will cover drafting issues arising from the SECURE Act, i.e., anticipating changes in the status of a trust beneficiary from eligible designated beneficiary to designated beneficiary and review language designed to qualify a trust as an accumulation trust within the Internal Revenue Code.

Some Good News for Attorneys

Fortunately, some of the strategies we recommend you use to protect your estate also are better for you. For example, utilizing the ideal Roth IRA conversion and Social Security strategy can be the difference between running out of money and having \$2 million. Learn the math and reasoning for Roth IRA conversions. Pay tax on the seed and reap the entire harvest income-tax free.

Gifting takes on a new urgency with the SECURE Act. We will cover traditional gifts, 529 plans, leveraged gifts and life insurance. We will also look at combining a variety of strategies.

Bonuses for Attendees

All attendees will receive complimentary copies of three of Jim’s books: *The IRA and Retirement Plan Owner’s Guide to Beating the New Death Tax: 6 Proven Strategies to Protect Your Family from The SECURE Act, Retire Secure!*, and *The \$214,000 Mistake, How to Double Your Social Security and Maximize Your IRAs*.

Meet Your Instructors

James Lange, CPA/JD, Lange Legal Group, LLC



Jim’s estate and tax planning strategies have been endorsed by *The Wall Street Journal* (36 times) and he has authored 8 best-selling books. Jim has authored 5 peer-reviewed articles in *Trusts & Estates*. Jim is a regular contributor for Forbes.com, and his expertise on Roth IRA conversions was published in an article featured in the February 2019 issue of *Forbes* magazine.

Some of Jim’s books have become classics endorsed by the country’s top experts. *Retire Secure!* was endorsed by Charles Schwab, Larry King, Jane Bryant Quinn and Roger Ibbotson; *The Roth Revolution*, endorsed by Ed Slott, and Bob Keebler; *The \$214,000 Mistake, How to Double Your Social Security and Maximize Your IRAs* endorsed by Larry Kotlikoff and Jonathan Clements; and *The Retirement Plan Owner’s Guide to Beating the New Death Tax*, endorsed by Burton Malkiel, Larry Swedroe and Stephan Leimberg.

Matt Schwartz, Esq., Lange Legal Group



Matt Schwartz, Esq. has been practicing law for 22 years, 17 with the Lange Legal Group. Matt's practice focuses on estate planning and administration with a strong emphasis on retirement benefits. Our clients especially value Matt's technical knowledge, commitment to excellent service and ability to get the job done within reasonable time constraints.